



What Influences Private Sector Investment in R&D?

Key themes from R&D Investment Roundtable held at Chemistry Means Business 2019
29 October, 2019

Background

The UK government is committed to increasing the total investment into research and development (R&D) to 2.4% of GDP by 2027, bringing it to the OECD average.¹ To achieve this goal, a large increase in spending is needed, since the R&D investment in the UK is currently below 1.7% of GDP.¹

Total R&D investment comprises both public and private investment. Investment by businesses represents the largest component, accounting for 51% of total UK expenditure.² Public investment includes funding from the UK Government, its Research Councils, the higher education funding councils

